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2010 PROGRESS REPORT

PLANO

ECONOMIC DEVELOPMENT BOARD





THE MISSION OF THE PLANO ECONOMIC DEVELOPMENT BOARD, INC. IS TO:

- Identify and recruit businesses that contribute to Plano's economic well-being by broadening and diversifying the tax base and creating quality employment opportunities, while maintaining the high quality of life.
- Provide a vibrant economy through a pro-active attraction, business retention and expansion program that encourages Plano companies to grow and expand their presence in Plano.
- Encourage the local economy through a business re-development program that focuses on stimulating new investment in targeted geographic areas.
- Promote a pro-business environment in Plano, in coordination with the City of Plano, Plano Independent School District, Collin College, Collin County, Plano Chamber of Commerce and other interested parties, through the development of policies and resources that create sustainable competitive advantages.

The Plano Economic Development Board (PEDB) continued to make great strides in attracting and retaining corporations in 2010. This Progress Report highlights seven exciting projects including Encana Oil & Gas (U.S.A.), Denbury Resources, Capital One, Huawei Technologies U.S.A., Atmos Energy, Telect and Intertek. In addition to these featured projects, please take a moment to look over the Executive Summary representing additional relocations and companies that chose to continue to call Plano home.

The *Dallas Business Journal* named five Plano companies as finalists for its "Best Real Estate Deals for 2010." Plano's Encana Oil & Gas (U.S.A.), Denbury Resources, Hyundai Capital America, 99 Ranch Marketplace and The Campus at Legacy were among the 40 projects selected.

Some other noteworthy accolades include:

- *Forbes* magazine named Plano "America's Safest City" in its annual ranking of American cities with a population above 250,000.
- *Men's Health* and *Women's Health* magazines ranked Plano as the "#1 Best City to live in for Women" and the "#3 Best City to live in for Men."
- Plano's General Obligation Bonds maintained 'AAA' rating status for the 10th consecutive year.
- Every Plano ISD teacher met the highly qualified teacher requirements of the "National No Child Left behind Act for 2010."
- The Plano Centre was named "Best Meeting and Event Venue" for the second consecutive year by *The Official Best of Texas 2011*.
- Collin County ranked 15th in U.S. for "Counties with Best Job Growth" by *CNN Money.com*.

After reading this 2010 Progress Report, I feel confident you'll agree that Plano continues to be one of the best places in the country to relocate or expand your business. Go online at planotexas.org to review our 25 Year Timeline, Progress Reports, announcements and other demographic information.

We are open for business and would love to hear from you. Give us a call at 972.208.8300 so we can assist you in your decision to move to Plano.

Sincerely,



Phil Dyer
(Mayor)
City of Plano

MESSAGE FROM THE MAYOR



PHIL DYER, MAYOR

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Encana Oil & Gas (U.S.A.) purchased seven acres in the north side of Plano's Legacy Town Center. Ultimately, the site can accommodate a three-building complex. In addition to the first building, two additional 12-story office buildings and a 347,000-square-foot parking garage will be constructed on the site. "The company has expanded its operations in the Metroplex in recent years through organic growth," Encana spokesman Alan Boras said. "It's a long-term plan to manage our office needs in Plano."

When the first building is completed in approximately 12 months, Encana will be the largest single employer in the Legacy Town Center, a popular mixed-use development on the east side of Dallas Parkway which includes shops, restaurants, apartments and offices. The Legacy Town Center is already home to other large employers including Alliance Data and Publicis.

Encana Oil & Gas (U.S.A.) is an exploration and production subsidiary of the Canadian natural gas giant, Encana Corporation. It has an interest in approximately 3.5 million net acres of land in the United States of which 2.9 million net acres are currently undeveloped. Encana has a significant interest in two of the most exciting shale plays in North America including approximately 435,000 net acres in the Haynesville Shale play centered in Louisiana and Texas and approximately 260 net acres in the Horn River Shale play in northeast British Columbia. In addition to Encana's key resource plays, it has interests in natural gas gathering and processing assets, primarily in Colorado, Wyoming, Texas and Utah. It employs more than 3,900 workers in Canada and the United States.

By partnering with employees, community organizations and other businesses, Encana contributes to the strength and sustainability of the communities where it operates. Recently, more than 3,500 Plano ISD 5th grade students packed their bags and headed off for Collin County Adventure Camp. The program supports the school district's science curriculum and teaches valuable lessons about science and our environment to young people. Thanks to a donation by Encana Oil & Gas (U.S.A.), the Plano ISD Education Foundation was able to underwrite 900 student scholarships.

Encana.com



*Above photo left to right:
John Keplinger (Encana), Toby Grove
(KDC), Fehmi Karahan (Karahana Co.'s),
Don McClure (Encana), Paul Sander
(Encana), Mayor Phil Dyer (Plano),
Judge Keith Self (Collin County),
and Tom Muehlenbeck (Plano).*



DENBURY RESOURCES

Plano-based Denbury Resources significantly expanded its corporate headquarters and relocated into 375,000 square feet of newly renovated lease space in The Campus at Legacy at 5320 Legacy Drive.

The lease is one of the largest office transactions in North Texas in 2010 and represents an extensive investment for redevelopment at The Campus at Legacy. The company's fast-paced growth spurred its decision to relocate from its four-story office building at 5160 Tennyson Drive. In March 2010, after purchasing Fort Worth-based Encore Acquisitions, it began making plans to consolidate all operations to Plano. The move provided ample space to relocate all 400 employees with plans to grow to 525.

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CAPITAL ONE

The City of Plano has quickly gained momentum as a regional hub for one of the country's largest Fortune 500 financial services company, Capital One.

Three short years after it purchased 25 acres in the Legacy business park and built three 150,000-square-foot buildings, construction of Phase III is underway.

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Representing the fourth building on the campus at 7933 Preston Road, the new 135,000-square-foot facility is scheduled for completion in 2011. When completed, Capital One's campus will consist of almost 600,000 square feet of highly efficient office space built with green building standards and sustainability in mind.



Phase III of Capital One's campus includes the addition of 200 more jobs for Plano, bringing the total employee count to over 1,400. The campus, which houses operations for banking, auto finance and a mortgage division, has the potential to add up to 300 additional associates in the next few years.

Headquartered in McLean, Virginia, Capital One is one of the 10 largest banks in the U.S. based on deposits. It is ranked #144 on the Fortune 500 and serves approximately 45 million customer accounts. Capital One has over 1,000 branch locations in New York, New Jersey, Louisiana, Texas, Maryland, Virginia and the District of Columbia. In 2010, the Dallas Business Journal named Capital One as a top 20 finalist for large companies in its annual "Best Places to Work" awards program.

Capital One has a long standing commitment to give back to the community. Associates are given at least two hours of paid time off per week to spend volunteering at the charity of their choice. Executives sit on the boards of the Boys & Girls Clubs of Collin County, Girls, Inc. and other organizations. Volunteer efforts range from building houses for Habitat for Humanity to assembling meals for the North Texas Food Bank. Recently, 500 books and a grant were given to the Plano Family Literacy Program. The Capital One contributions represent continued support for schools and programs in Plano ISD and a committed partnership with the Plano ISD Education Foundation. capitalone.com





HUAWEI TECHNOLOGIES U.S.A.

In July 2010, Huawei Technologies U.S.A., a global telecommunications company specializing in revolutionary wireless communications, completed its renovation of over 100,000 square feet at 5700 Tennyson Parkway in the Legacy business park. The company has created nearly 900 jobs in the U.S. and approximately 600 of these are now in Plano. The new location is home to over 500 employees in sales and marketing and corporate operations. Its expansion has set the stage for even more opportunities for growth in the future.

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Governor Rick Perry spoke at Huawei Technologies' Plano Grand Opening on October 1, 2010 and credited Texas' low taxes, reasonable regulations and skilled workforce with attracting jobs and businesses from around the world, helping Texas' economy lead the nation. "Huawei has a strong, worldwide reputation as an innovator of quality telecommunications technology, with facilities spread across the globe," Governor Perry said. "Since 2001, Huawei has been a strong presence and job creator in Plano, and this facility represents an investment in the quality of our workforce and the continued strength of Texas' economy."

The City of Plano has long valued the relationship it shares with Huawei Technologies U.S.A. and was honored to have the opportunity to visit the headquarters in Shenzhen, China in 2004.

Huawei Technologies U.S.A. is a strong community partner, demonstrating commitment through their Corporate Social Responsibility initiatives: "Our commitment to helping communities in need and carrying out greater corporate social responsibilities are top priorities for Huawei." {From Huawei Technologies (North America Region) Corporate Social Responsibility Report 2009-2010.}

It has made generous contributions to Children's Medical Center Legacy and the North Texas

Food Bank. Employees have volunteered and participated in both national and local charities including the American Lung Association, Susan G. Komen Foundation, the Leukemia and Lymphoma Society, the March of Dimes, the Genesis Women's Shelter and numerous others. Employees have also provided relief assistance to victims of earthquakes in Haiti and China and victims of Hurricane Katrina. huawei.com



Pictured above, left to right: Matt Bross, Global CTO and Co-President of Huawei USA, Stewart Dunsmore, SVP Global Business Development of Kuehne+Nagel, Mayor of Plano Phil Dyer, Governor of Texas Rick Perry, Texas State Representative Angie Button, Charles Ding, President of Huawei North America and Co-President of Huawei USA, Dave Heacock, SVP of Texas Instruments, Lori McMahon, District Director with Office of U.S. Congressman Sam Johnson, John Wood, Regional Director with Office of Senator John Cornyn





ATMOS ENERGY

Atmos Energy, the nation's largest natural-gas only distributor, opened its Charles K. Vaughan Center in Plano. The new \$7.7 million center, named after the company's founding chairman, is located at 3697 Maple Shade Lane near Coit Road and President George Bush Turnpike. The 48,000-square-foot facility combines a natural-gas technical-training center, a service center and an advanced gas-flow lab. It currently employs 80 people at the new facility and expects to add nine more.

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Atmos Energy's large service area represents 3.2 million commercial and residential customers in 12 states. The new technical-training center provides both classroom and hands-on-training to technicians from across the country as well as emergency responders and others who work with natural gas systems. "The training center develops our field technicians to continue to ensure safe and reliable service for our customers, and the service center supports our customer service operations in Plano and nearby cities," said Marvin Sweetin, vice president of customer service.

The gas-flow lab contains some of the industry's most advanced equipment and electronic monitoring. It allows technicians to work with all components found in the field ranging from high-pressure systems in heavy industrial applications to low-pressure lines and new smart meters in residential. Electronic monitoring with large flat-screen displays allows instructors and technicians to set up and configure mock-ups and simulate defective components.

A unique feature of the Center is "Gas City," a one acre mock up of a town used for field training. Located behind the main building, Gas City simulates a typical neighborhood with mini-apartments, houses, city streets and natural gas and other buried utilities. "The goal of Gas City is to take the theory presented in the Vaughan Center classrooms and immediately let students practice their job skills in as close to real-life scenarios as possible," Sweetin said. The Charles K. Vaughn Center was built to achieve Leadership in Energy and Environmental Design (LEED) Silver Certification by the U.S. Green Building Council.

Atmos Energy demonstrates a strong commitment to the community. Recently the Plano ISD Education Foundation received funds from the company for the Plano Family Literacy's summer program. Atmos Energy also provides money to help low-income families and individuals pay their natural gas bill. Each year, its employees volunteer thousands of hours to programs such as Meals on Wheels, United Way, chambers of commerce, regional economic development groups, school boards, Habitat for Humanity, Scouting and hundreds of other worthy causes. atmosenergy.com



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TELECT

Telect unveiled its new 100,000-square-foot U.S. manufacturing operations in December 2010. It invested more than \$3 million in the state-of-the-art facility, located at 1801 10th Street, including a new paint facility and other proprietary equipment for their customers. Telect is a developer and manufacturer of power and connectivity systems, equipment racks and cabinets, fiber optic and copper connectivity and other layer-one network infrastructure solutions for communications and data center service providers. It has been located in Plano since 2004 when it acquired Hendry Telephone Products.

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"In addition to manufacturing, the new facility will also serve as a center for systems development, and allow Telect customers to collaborate on innovative new designs," said Paul Knight, Telect's vice president of product development. "It's a place to try, test and show." With the expansion of its new manufacturing facility, Telect expects to employ 125 people. "In Plano, we have great employees, a central location for manufacturing and distribution, and proximity to our partners and customers," said Tom Potter, Telect's director of North American operations. "The Plano facility is crucial for Telect to serve our North American customers and multinational OEMs, and as a link to our Guadalajara, Mexico facility." Telect, Telecom Tycoon, Hendry Telephone Products and Connecting the Future are all registered trademarks of Telect, Inc.

Telect displays a strong commitment to the community. Its financial support to engineering programs at area universities allows students to pursue projects that might not otherwise be possible. Last year, Telect donated funds for basic hardware and electronic test instruments and sponsored students to attend the National Conference of Undergraduate Research.

telect.com



Pictured left to right: Tom Simpson (Board Trustee -Telect), Wayne Williams (Telect), Tom Potter (Telect), Stan Hilbert (Telect), Steve Holland (Telect), Mayor Phil Dyer (Plano), Paul Knight (Telect), Rick Varnell (Telect), and Samuel Hayes, III (Board Trustee -Telect).



INTERTEK

Intertek, the world's largest tester of consumer goods, opened a major Heating, Ventilation, Air-Conditioning and Refrigeration (HVAC/R) test lab at 1809 10th Street in southeast Plano. The new 94,600-square-foot facility ranks within Intertek's top five largest test facilities the U.S. and is a Center of Excellence for HVAC/R. It currently employs 30 in Plano and plans to expand to 50 as additional testing services are added.

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For manufacturers, the Plano facility reduces costly freight and travel associated with shipping large commercial HVAC/R equipment. Manufacturers can quickly scale up and down lab operations as needed. This helps manufacturers compress new product development and launch cycles, reduce costs and improve time to market. "In any industry like HVAC/R where you have rapid innovation in a stringent regulatory environment, you must have ready access to testing capacity to keep R&D and conformity assessment from holding up sales," said Cody Adams, director of operations. At the heart of the facility is a psychometric chamber for testing product safety, reliability and performance characteristics of air conditioners and heat pumps (up to 35 tons).

On June 22, 2010, Intertek hosted a ribbon cutting. Joining in the celebration were Senior Vice President for North America Operations and Sales, Nimer Al-Hafi and Vice President of Global Marketing, Associations and Government Affairs, Mike Parker. "We truly are thrilled to be a part of the growing City of Plano and look forward to continuing our growth along with this community," said Nimer Al-Hafi. "This facility is already a world-class HVAC/R testing laboratory, and we expect to add further capabilities that will best serve Intertek's clients both here in Texas and around the world."

London-based Intertek is a leading provider of quality and safety services to a wide range of global industries including textiles, toys, electronics, building, heating, pharmaceuticals, petroleum, food, minerals and cargo scanning. Its global network of laboratories comprises more than 1,000 offices and labs and 24,000 employees around the world. Intertek's community support also extends globally. It has matched donations of its employees in more than 110 countries through different initiatives and means of support. intertek.com



*Pictured above
left to right:
Plano Mayor
Pro-Tem Lee
Dunlap and
Nimer Al-Hafi
(Intertek).*



COMPANY	PROJECT TYPE	SQUARE FEET	EMPLOYMENT
Advocare	Relocation	97,000	115
Air Systems Components	Relocation	90,000	172
America Home Key	Retention	4,844	14
Arrow Electronics	Retention	8,340	70
Atmos Energy	Relocation	48,000	89
Atomic Design & Consulting	Expansion/Retention	2,546	10
Axcent Networks	Expansion/Retention	15,479	100
Axxys Technologies	Relocation	3,900	14
Bank Compensation Consulting	Expansion/Retention	3,469	10
Capital One	Expansion	135,000	500
Century Healthcare	Retention	5,337	20
Cirro Energy Group	Relocation	24,555	91
Codekko Software	Relocation	10,013	23
ColorTyme	Expansion/Retention	7,700	20
DCS Global Systems	Expansion/Retention	4,761	15
Denbury Resources	Expansion/Retention	375,000	525
Dr. Kracker	Relocation	60,500	50
Ellison Gage & Associates	Relocation	3,322	5
Encana Oil & Gas (U.S.A.)	Relocation	320,000	1,000
Fonality	Relocation	17,555	75
Goldfish Partners	Relocation	8,000	20
Guaranty Insurance Services	Retention	12,000	50

COMPANY	PROJECT TYPE	SQUARE FEET	EMPLOYMENT
HP	Expansion	10,000	N/A
Huawei Technologies U.S.A.	Expansion/Retention	100,000	500
Intertek	Expansion/Retention	94,600	50
Intuit	Retention	166,235	500
JLA Home	Expansion/Retention	12,234	8
LifeCare Management Services	Retention	32,000	108
Liquid Agents	Retention	10,493	20
Med3000	Retention	17,425	75
Mortgage Contracting Services	Expansion/Retention	28,535	118
Navigation Solutions	Expansion/Retention	16,603	25
NEI	Retention	82,880	111
New York Life Insurance	Relocation	11,380	25
Rapid Tooling	Expansion/Retention	14,300	31
Reach Local	Expansion/Retention	24,000	125
REDC Default Solutions	Expansion/Retention	31,408	10
Research Now & eRewards	Relocation	115,590	150
St. Jude Medical Neuromodulation Div.	Expansion	33,991	N/A
Telect	Expansion/Retention	100,000	125
Unum Insurance	Relocation	14,558	25
WMA	Relocation	11,766	45
Women of Faith	Expansion/Retention	23,000	80
Zoran Corporation	Retention	43,680	60
TOTAL		2,251,999	5,179



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For additional information,

please contact:

Plano Economic

Development Board, Inc.

972-208-8300